

KONOKLOTA MAHILA URBAN CO-OPERATIVE BANK LTD.JORHAT
STATUS REPORT AS ON 31.03.2017.

Name : Konoklota Mahila Urban Co-operative Bank Ltd.

Registered Office : Jorhat 785001
District – Jorhat, Assam.

Address : Swahid Konoklota Barua Smriti Bhawan
Opposite .HRS Prince of Walse.
Gar-Ali, Jorhat
Pin-785001
District-Jorhat, Assam.

Telephone No. : 0376-2304962,2304718.

Email Address : kmuchb.jorhat@yahoo.com

Functioning : The Bank is under CBS and member of NACH

Legal Status:

1. Registration No & Date : J-1 of 98-99, date 22May 1998 under Co-operative Societies act 1949 by Co-operation department, Government of Assam, according to the Registration / Licensing of New Mahila Urban Co-operative Bank Policy 89-90.
2. Licence No & Date: UBD.GUWA.Assam-0002p, Dated 26 February 2000 under banking regulation act 1949 by the Reserve Bank of India.
3. DICGC Insured bank.

According to the registration/ Licensing of New Mahila Co-operative bank policy 89-90, The bank is registered under Assam Co-operative Societies Act 1949 on 22nd May 1998. The bank got licence for banking business on 16 Feb 2000 from Reserve Bank of India under Banking Regulation Act 1949 (AACS).

1.Introduction:

In February 1990, an economically active dynamic women namely **Smt.Lakhimi Baruah** was thinking to establish a women bank exclusively meant for women and run by women only. She was supported by a group of women economically active poor. After passing a long eight years full of painfull struggles her dream came true. The only all women bank of Assam- Konoklota Mahila Urban Co-operative Bank Ltd. came into an existence.

2. Main Objectives:

1. Women Empowerment through Economic Activities.
2. To encourage Thrift and credit Habits amongst women and meet their Credit needs.
3. Financial inclusion.
4. To bring opportunities of employment and Self Employment of Women.
5. To mobilize unorganized resources for strengthening country's economy.
6. To increase per capita income of the weaker section of the society.
7. Object of the Bank is organized Self Help instead of profit.

3. Activities:

General Banking, Financial inclusion, Micro Finance, Micro Insurance, SHG Promoting, Training and Financing, Participating in Central and State Government Programme.

Micro Finance Supported by-SIDBI, NEDFi and RMK.

4. Area of operation:

Jorhat, Sivasagar and Golaghat District irrespective of rural and urban area.

Name of Branches: Jorhat Branch, Gar-Ali Branch, Mariani Branch and Sivasagar Branch.

5. Branch Expansion programme:

Over and above of opening its three branches namely-Jorhat, Gar-Ali and Mariani branch in the district of registration, the bank opened its 4th branch on 2nd June 2014 at Sivasagar District the historic capital of Ahom Kingdom.

6. Accommodation:

Bank Head Office and Gar-Ali Branch are functioning in its own accommodation at Gar-Ali, Jorhat. Jorhat Branch, Mariani Branch and Sivasagar Branch are Functioning on rented accommodation.

7. Audit and Inspection:

Audit Classification- 'A' (31.03.2016) by Statutory Auditor Co-operative Department, Government of Assam.

Appointed **Chartered Accountant** from the year 2015.

Regular Inspections by Reserve Bank of India under Section 35 of the Banking Regulation Act, 1949 (AACS) up to 31st March 2016.

Internal Audit	: yearly
Concurrent Audit	: Daily

8. Organizational Set-up:

Overall Organizational Set-up

General Body (All shareholder members of the bank)

Board of Directors

Chief Executive Officer (M D)

9. Special Features:

- (i) It is the only bank of its kind in the entire N.E. Region that the Bank is exclusively meant for women and run by women only.
- (ii) Its membership and lending is for women only but other banking business open to all.
- (iii) More than 70% customer of the bank are illiterate.
- (iv) More than 80% customer are belongs to SC, ST,OBC, Minority and Tea Garden worker community.
- (v) All its employees are women.
- (vi) Board of Director members are women.

10. Board of Directors:

1. Mrs. Shakuntala Devi-Chairperson.
2. Dr. (Mrs.) Nirmala Sarmah-Vice Chairperson.
3. Mrs. Manju Kardong-Member
4. Dr. Binita Dutta-Member
5. Dr. Anjana Chaliha-Member
6. Mrs. Purnima Phukan-Member
7. Mrs. Mamoni Katoky-Member
8. Mrs. Abha Hazarika-Member
9. Mrs. Uma Katoky-Member
10. Mrs. Santi Chakravorty- Member
11. Dr. Indira Baruah-Member
12. Mrs. Aparajita Borpujari-Member
13. Mrs. Bonti Swargari-Member
14. Mr. Pankaj Kumar Saha- Professional Director.
15. Mr. Promod Chandra Pathak- Professional Director.
16. Mrs. Olee Bora- Nominated Member from NEDFi
17. Mr. Lakhimi Baruah- Managing Director.

11. Human Resource Strength:

- | | |
|-----------------------------|-------------------|
| (i) Number of Employee | : 22 (Twenty Two) |
| (ii) Number of Agent | : 9 (Nine) |
| (iii) Number of Coordinator | : 40 (Forty) |

12. Financial Highlight: (Comparative)

Head of Accounts/Particulars	31.03.2013	31.03.2014	31.03.2015	31.03.2016	31.03.2017
1. Share Capital					
a) Individual	26.83	29.39	26.59	31.90	38.97
b) Association etc.	1.67	1.77	10.50	10.57	10.61
c) Corporate Body (NEDFi)	5.00	5.00	5.00	5.00	5.10
Total	33.50	36.16	42.09	47.47	54.68
2. Reserve Fund	44.41	53.59	60.01	88.87	110.22
3. Number of Members	7218	7533	8128	9394	10787
4. Deposits	417.90	501.15	1045.91	648.78	710.37
5. No. of Accounts	21113	21900	25206	29025	32366
6. Borrowing: SIDBI, RMK, NEDFi	54.24	64.84	166.67	293.96	263.68
7. Financial Assistance (From State & Central Govt.)	-	-	-	2.00 Nari Shakti Award	12.00 1 st Best Co- operative Award
8. Investment: Government Security and Bank FD	296.45	316.95	810.85	657.66	648.14
9. Loan & Advances	216.87	282.90	392.61	440.98	532.04
10. No. of Borrowers	1002	1264	1741	3001	3294
11. Profit & Loss	(+)7.28	(+)13.31	(+)5.65	(+)5.90	(+) 19.06
12. Working Capital	597.40	700.86	1371.83	1135.06	1217.73
13. CD Ratio	51.90	56.45	37.54	67.97	74.90
14. CRAR	70.67	68.21	30.26	44.64	34.07
15. NPA	3.46	2.12	2.26	1.87	Nil
16. Recovery %	89.78	89.95	88.38	96.75	91.26

13. Achievements:

(i) Receptient of “NARI SHAKTI PURASKAR 2015” conferred by Ministry Of Women and Child Development Government of India presented by Hon’ble President of India on International women’s Day 8th march 2016.

(ii) Receptient of “1st Best Performing Co-operative Society Award” conferred by Co-operation Department, Government of Assam.

14. Future Plan:

Hope that, Konoklota Mahila Urban Co-operative Bank Ltd. will be a state level Mahila Bank of Assam having its at least one branch at all district headquarters with a controlling office at the capital of the State Dispur. It will serve the 50% of population specially the common women folk as targeted by the promoters. Moreover, the bank is interested to run a youth counseling centre and family counseling centre of its own and to always take part in women and child development programme through its own SHG in the area.

15. Chief Functionary:

Mrs. Lakhimi Baruah, (M) 9435595483, Managing Director of the bank.